

April 5, 2006

I am concerned about the proposed Bank of Wal-Mart. If their past history in retail is any indication of what this will mean to the banking industry I think approving this is the beginning of a dangerous concentration of power.

I think that it puts too much power in one corporation, potentially creating a conflict of interest. If local banks close due to the Bank of Wal-Mart, they could refuse to make loans to their competitors, making fair competition a thing of the past.

Please think long and hard before approving this dangerous proposition.  
Thank you.

Kathryn Mead  
Candler, NC

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